March 4, 2025. Galaxy chose not to offer a competing overbid at the hearing on March 4, 2025. 1 Ms. Gallian attempted to credit bid using her homestead exemption, which was refused. 2 Mr. Peplin testifies that he is represented by Galaxy in his efforts to buy Ms. Gallian's 3 homestead. That is, Galaxy was both the stalking horse bidder and the broker for Mr. Peplin as 4 competing bidder. The purpose of holding an auction is to motivate potential purchasers to bid 5 up the price in the hope of generating the best price for the property being auctioned. It is 6 7 unrealistic to expect spirited bidding where the competing bidder's broker is the only other cash buyer at the auction. Galaxy makes money whether they purchase the property, or their client 8 purchases the property. Galaxy has a great incentive, perhaps even a fiduciary duty, to avoid 9 harming their client, Mr. Peplin, by bidding up the price. 10 The situation in this case appears to be the opposite of what Congress had in mind when 11 it enacted Section 363(m), protecting good faith sales from being undone in the event of a 12 reversal on appeal. Trustee Golden's request for a good faith finding should be denied. 13 14 Dated: March 12, 2025 CHRISTOPHER L. BLANK, ATTORNEY AT LAW, PC 15 /S/Christopher L. Blank 16 Christopher L. Blank, Attorney for Debtor 17 Jamie Lynn Gallian 18 19 20 21 22 23 24 25 26 27 28

Case 8:21-bk-11710-SC

Doc 568

Main Document

Filed 03/12/25

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Entered 03/12/25 11:41:46

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

2973 Harbor Blvd. #506, Costa Mesa, CA 92626

A true and correct copy of the foregoing document entitled (specify):

DEBTOR'S OPPOSITION TO TRUSTEE'S REQUEST FOR GOOD FAITH FINDING

will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (date) March 12, 2025, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below: See Attached Service information continued on attached page 2. SERVED BY UNITED STATES MAIL: ____, I served the following persons and/or entities at the last known addresses in this bankruptcv case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed. Service information continued on attached page 3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) , I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed. Service information continued on attached page I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct. March 12, 2025 Christopher L. Blank /S/Christopher L. Blank Printed Name Date Signature

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

SERVICE LIST

8:21-bk-11710-SC Notice will be electronically mailed to:

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Valerie Smith on behalf of Interested Party Courtesy NEF claims@recoverycorp.com

United States Trustee (SA) ustpregion16.sa.ecf@usdoj.gov

8:21-bk-11710-SC Notice will not be electronically mailed to:

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